

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 26, 2015

REGISTRATION NO.: 26662

BONDS ISSUED BY: City of Liberty

AMOUNT OF ISSUE: \$12,985,000.00 (Series 2015)
(remainder of \$23,000,000 authorized)

COUNTY: Clay

DATE OF ISSUE: August 27, 2015

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for constructing and improving streets and costs associated with other street and transportation-related improvements within the City including without limitation the South Liberty Parkway Phase II and the interstate 35 and M-291 Highway interchange, acquisition of public works equipment and property, and paying capitalized interest on the bonds

| Rate of Interest | Amount | Maturity |
|------------------|---------------|------------|
| 5.000 % | \$ 470,000.00 | 03/01/2016 |
| 5.000 % | 485,000.00 | 03/01/2017 |
| 4.000 % | 500,000.00 | 03/01/2018 |
| 4.000 % | 515,000.00 | 03/01/2019 |
| 3.000 % | 530,000.00 | 03/01/2020 |
| 3.000 % | 550,000.00 | 03/01/2021 |
| 3.500 % | 565,000.00 | 03/01/2022 |
| 2.000 % | 585,000.00 | 03/01/2023 |
| 3.500 % | 600,000.00 | 03/01/2024 |
| 3.000 % | 620,000.00 | 03/01/2025 |
| 3.000 % | 640,000.00 | 03/01/2026 |
| 4.000 % | 660,000.00 | 03/01/2027 |
| 4.000 % | 685,000.00 | 03/01/2028 |
| 3.000 % | 710,000.00 | 03/01/2029 |
| 3.000 % | 735,000.00 | 03/01/2030 |
| 3.125 % | 760,000.00 | 03/01/2031 |
| 3.125 % | 795,000.00 | 03/01/2032 |
| 3.125 % | 825,000.00 | 03/01/2033 |
| 3.250 % | 860,000.00 | 03/01/2034 |
| 3.250 % | 895,000.00 | 03/01/2035 |

ARE BONDS CALLABLE: At the option of the City, bonds or portions thereof may be redeemed and paid prior to maturity on March 1, 2024, and thereafter in whole or in part at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: FTN Financial Capital Markets, New York, New York

PURCHASE PRICE: \$13,269,908.60

INTEREST RATE: 2.9997%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$478,599,623.00

INDEBTEDNESS: (Including this issue) \$36,390,000.00

NOTICE OF ELECTION: Published in the Liberty Tribune on October 23 and October 30, 2008

DATE OF ELECTION: November 4, 2008

ELECTION RESULTS: Yes - 9,832 No - 4,402

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: On or about August 7, 2015, copies of the notice were sent or otherwise made available to banks, investment banking firms, and other financial institutions engaged in the purchase and sale of municipal bonds located in the State of Missouri and elsewhere, and to all other persons and firms requesting copies of such notice

NUMBER OF BIDS RECEIVED: 6